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EURO DISCOVER LIMITED
ANNUAL REPORT
PERIOD ENDED 31 DECEMBER 1999

Draft

EURO DISCOVER LIMITED

COMPANY INFORMATION

Directors Waterflow Nominees Limited
(resigned 17 December 1998)
Nandkishore Trivedi
Sanjay Hariram Agarwal
Ketan Kantilal Sheth

Company Number 3670117

Auditors Pannell Kerr Forster

Solicitors

Bankers

Draft

EURO DISCOVER LIMITED

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Draft

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STATEMENT OF DIRECTORS' RESPONSIBILITIES	2
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EURO DISCOVER LIMITED
DIRECTORS' REPORT
PERIOD ENDED 31 DECEMBER 1999

Draft

The directors submit their report and the financial statements for the period ended 31 December 1999.

Principal activity

The company was incorporated on 19 November 1998 as Speed 7387 and changed its name to Euro Discover Limited on 17 December 1998. On the 28 January 2000 the company changed its name to Buying Experience Limited.

The company is not trading at present.

Directors

The directors who served during the period and their interests in the company's issued share capital at the balance sheet date and at the date of their appointment were:

	Ordinary £1 shares	
	1999	Appointment
Waterflow Nominees Limited (resigned 17 December 1998)	-	2
Nandkishore Trivedi	-	-
Sanjay Hariram Agarwal	-	-
Ketan Kantilal Sheth	-	-

Basis of preparation

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

Secretary

PKF**Facsimile transmission**

To: Mr Damodar Balduwa Date: 22 November 2001
Organisation: Buying Experience(formerly Euro Discover) Time: 16:44
Fax no: 00 91 22 791 3359 No of pages: 10
(including this page)
From: Russell Thomson

Dear Damodar,

The draft accounts of Euro Discover for the period ended 31 December 1999 are attached as promised.

Regards,



New Garden House 78 Hatton Garden London EC1N 8JA Telephone 020 7831 7393 Facsimile 020 7405 6736
Web site <http://www.pkf.co.uk>

If this facsimile is incomplete or illegible please telephone 020 7831 7393

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The principal place of business where the list of partners is open to inspection is 78 Hatton Garden London EC1N 8JA.
PKF is registered to carry on audit work and authorised to carry on investment business by the Institute of Chartered Accountants in England and Wales.
PKF International is an association of legally independent firms.

EURO DISCOVER LIMITED
BALANCE SHEET
31 DECEMBER 1999

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	Notes		1999 \$
CURRENT ASSETS			
Debtors	3	2,773,029	
Cash at bank and in hand		751	
		2,773,780	
CREDITORS: amounts falling due within one year	4	(97,452)	
NET CURRENT ASSETS			2,676,328
CAPITAL AND RESERVES			
Called up share capital	5		2,477,850
Profit and loss account	6		198,478
			2,676,328

The financial statements have been prepared in accordance with the special provisions of Part VII of the relating to small companies.

The financial statements were approved by the board on

Signed on behalf of the board of directors

Director

EURO DISCOVER LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 DECEMBER 1999

	Notes	1999 \$
Administrative expenses		(24,901)
OPERATING (LOSS)/PROFIT		<u>(24,901)</u>
Profit on disposal of fixed assets		282,150
		<u>257,249</u>
Income from other fixed asset investments		26,285
Interest receivable and similar items		6
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>283,540</u>
TAXATION	2	(85,062)
PROFIT FOR THE FINANCIAL YEAR		<u><u>198,478</u></u>

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